



Auditors' Report

To
The Trustees
Seva Group Foundation (REGD.)

I. Report on the Financial Statements:

We have audited the accompanying financial statements of Seva Group Foundation (REGD.), which comprise the Balance Sheet as at March 31, 2024, the Statement of Income and Expenditure Account (hereinafter referred to as Financial Statements) for the year then ended, and a summary of significant accounting policies and other explanatory information.

II. Management's Responsibility for the Financial Statements

The Board of Trustees/Executive Committee are responsible for the matters with respect to the preparation of these financial statements that give a true and fair view of the financial position, and financial performance of the Trust in accordance with the accounting principles generally accepted in India, including the Accounting Standards prescribed by ICAI. This responsibility also includes the maintenance of adequate accounting records in accordance with the provision of the Act for safeguarding of the assets of the Trust and for preventing and detecting the frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial control, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

III. Auditors' Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing as applicable to the Trust. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making these risk assessments, the auditor considers internal financial



control relevant to the Trust's preparation of the financial statements that give true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by Trustees/Executive Committee, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

IV. Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements gives the relevant information and give a true and fair view in conformity with the accounting principles generally accepted in India:

- a) In the case of the Balance Sheet, of the state of affairs of the Trust as at March 31, 2024; and
- b) In the case of the Statement of Income and Expenditure Account of the surplus / Deficit of the Trust for the year ended on that date;

V. Report on other Legal and Regulatory Requirements

1. Further to our comments as mentioned above, we report as follows:
 - a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
 - b) In our opinion proper books of account as required by law have been kept by the Trust so far as it appears from our examination of those books.
 - c) The Balance Sheet and the Statement of Income and Expenditure Account dealt with by this Report are in agreement with the books of account.

For H.K Khanna & Co.

Chartered Assscountants
Firm Regn No. 000575N


CA. SURESH SINGH

(Partner)

Membership No. 094582



Place: New Delhi

Date: 9th July, 2024

UDIN: 24094582BKAOFU4011

SEVA GROUP FOUNDATION
STATEMENT OF AFFAIRS AS AT 31ST MARCH 2024

LIABILITIES	AMOUNT(RS.)	AMOUNT(RS.)	ASSETS	AMOUNT(RS.)
Capital Fund:			Fixed Assets:	2,76,320
Opening balance	2,02,735			
Add: Excess of Income over expenditure	81,201	2,83,936		
Current Liabilities			Current Assets:	
Accounting fee payable	30,000		Sundry Debtors	2,200
Audit fee payable	55,000		Cash-in-Hand	82,383
Expense payable	54,964	1,39,964	Bank Accounts	59,497
			Advance Salary	3,500
TOTAL (RS.)		4,23,900	TOTAL (RS.)	4,23,900

For H.K.Khanna & Co.

Chartered Accountants
Firm Regn No. 000575N



Suresh Singh
Suresh Singh
(Partner)

Place: NOIDA
Date: 09/07/2024

For SEVA GROUP FOUNDATION

Yeoman De Devaraje Gowda

YEOMAN DE DEVARAJE GOWDA
(Chairman)



SEVA GROUP FOUNDATION
INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDING 31ST MARCH 2024

EXPENDITURE	AMOUNT(RS.)	INCOME	AMOUNT(RS.)
Audit Fee	20,000	By Donation & Subscription	9,23,444
Consumable Grocey	54,882		
Salary & Wages	1,65,000		
Bank Charges	413		
Celebration Exp.	15,993		
Depreciation Exp.	17,080		
Honorarium	85,000		
Household Repair & Maintenance	20,000		
Marketing & Advertisement Exp.	1,39,109		
Medical Exp.	16,900		
Rent Exp.	86,000		
Repair & Maintenance Exp.	1,20,640		
Staff Insurance Exp.	73,646		
Telephone & Internet Exp.	2,080		
Travelling Exp.	25,500		
To Excess of income over expenditure	81,201		
TOTAL (RS.)	9,03,444	TOTAL (RS.)	9,23,444

For H.K.Khanna & Co.

Chartered Accountants
 Firm Regn No. 000575N

Suresh Singh
Suresh Singh
 (Partner)



Place: NOIDA
 Date: 09/07/2024

For SEVA GROUP FOUNDATION

Yeoman De Devaraje Gowda

YEOMAN DE DEVARAJE GOWDA
 (Chairman)



SEVA GROUP FOUNDATION
RECEIPTS & PAYMENTS ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2024

RECEIPTS	AMOUNT(RS.)	PAYMENTS	AMOUNT(RS.)
To Opening Balance		Audit Fee Payable	25,000
Cash	48,747	Salary Payable	16,000
Bank	4,252	Fire Extinguisher	4,400
	53,000	Consumable Grocery	54,882
To Donation & Subscription	9,23,444	Bank Charges	413
		Celebration Exp.	15,993
		Honorarium	69,000
		Household Repair & Maintenance	20,000
		Marketing & Advertisement Exp.	1,39,109
		Medical Exp.	16,900
		Rent Exp.	86,000
		Repair & Maintenance	1,20,640
		Staff Welfare Exp.	73,646
		Telephone & Internet Exp.	2,080
		Travelling Exp.	25,500
		Salary & Wages	1,65,000
		<u>By Cl. Balance</u>	
		Bank	59,497
		Cash	82,383
			-
TOTAL (RS.)	9,76,443	TOTAL (RS.)	9,76,443

(Handwritten Signature)

YEOMAN DE DEVARAJE GOWDA
(Chairman)



SEVA GROUP FOUNDATION
Details of Fixed Assets & Depreciations
As at 31.03.2024 (As per Income Tax Act, 1961)

S.No	Name of Assets	Dep Rate	WDV As At 1.4.2023	Addition During The Year		Deletion Dur. The Yr.	Total as on 31.3.2024	Depreciation During the Year	W.D.V.As at 31.3.2024
				Less than 180 Days	More than 180 Days				
1	Inverter	15%	15,500.00	-	-	-	15,500.00	2,325.00	13,175.00
2	Mobile Phone	15%	7,500.00	-	-	-	7,500.00	1,125.00	6,375.00
3	Fire Extinguisher	15%	-	4,400.00	-	-	4,400.00	330.00	4,070.00
4	Building	5%	2,66,000.00	-	-	-	2,66,000.00	13,300.00	2,52,700.00
	Total		2,89,000.00	4,400.00	-	-	2,93,400.00	17,080.00	2,76,320.00

For SEVA GROUP FOUNDATION



YEOMAN DE DEVARAJE GOWDA
(Chairman)

